

Date: May 24, 2017

To  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai

Ref. Scrip Code: 505840.

Sub.: Outcome of the Board Meeting.

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that, the Company at its Board Meeting held today at the Registered office of the Company at 03.00 p.m and concluded at 7.35 p.m. The Board has considered and approved the sale of its unit situated in Silvassa engaged in the business of for a lump sum consideration of INR 4.15 Crore. The Slump sale has been approved by the Board of Directors in accordance with Section 180(1)(a) of the Companies Act, 2013 and in accordance with Section 188 of the Companies Act, 2013 read with Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and is subject to shareholders, regulatory and third party consents, as applicable.

The complete details of the Slump Sale is as follows:

The amount and percentage of the Turnover and net worth contributed during the last financial year by Silvassa Plant	94.83 lac 5.18% Of total turnover
Date of Agreement for the sale	N.A.
Expected date of Completion of sale	Within 3 Month
Consideration received from such sale	N.A.
Brief details of the Buyer and whether any buyer belong to the Promoter or Promoter Group companies. If yes, details thereof.	N.A.
Whether the Transaction would fall within related party transaction, If yes, whether the	N.A.



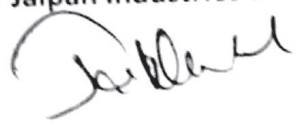
Whether the Transaction would fall within related party transaction, If yes, whether the same is done at arm's length basis.	N.A.
Name of the entity(ies) forming part of the Slump sale, details in brief such as, size, turnover etc.	Building
Area of business of the entity(ies)	Non Stick Division
Rationale for transaction	Loss Making Division
Brief details of change in shareholding pattern (if any) of listed entity	No

Kindly take the above information on records.

Thanking you

Yours faithfully,

For Jaipan Industries Limited



Authorized Signatory

